

**FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF MANALAPAN  
COUNTY OF MONMOUTH**

As required by N.J.S.A. 40A:5A-15, the following is a synopsis of the audit of the financial statements and supplementary data for the year ended December 31, 2021.

**Statement of Net Position  
December 31, 2021**

	<b>December 31, <u>2021</u></b>
Assets:	
Current assets:	
Cash	\$ 1,318,317
Accounts receivable	22
Other receivable	243,581
Total assets	1,561,920
Noncurrent assets	
Investment in length of service awards program	2,907,304
Total noncurrent assets	2,907,304
Total assets	\$ 4,469,224
Liabilities, equity and other credits:	
Accounts payable	\$ 30,453
Accrued professional fees	9,500
Accrued pension	2,600
Other payable	243,581
Total liabilities	286,134
Fund balances	
Restricted for:	
Capital	181,244
Debt service	62,337
Investment in length of service awards program	2,907,304
Assigned for:	
Subsequent year's expenditures	29,658
Unassigned, reported in:	
General fund	1,002,547
Total fund balance	4,183,090
Total liabilities and fund balance	\$ 4,469,224

**FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF MANALAPAN**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Governmental Funds**  
**For the year ended December 31, 2021**

	<b>December 31, 2021</b>
Revenues:	
Miscellaneous anticipated revenue:	
Investment income - unrestricted cash and investments	\$ 109
Investment Income - length of service awards program	76,854
Other revenue	7,891
Total revenues	84,854
Amount raised by taxation to support district budget	1,897,689
Total anticipated revenues	1,982,543
Expenditures:	
Operating appropriations:	
Administration:	
Salaries and wages	58,436
Other expenditures	322,374
Total administration	380,810
Cost of operations and maintenance:	
Other expenditures	795,103
Total cost of operations and maintenance	795,103
Length of service awards program	
Other expenditures	27,987
Total length of service awards program	27,987
Capital appropriations	-
Debt service for capital appropriations:	
Capital leases	203,717
Interest on capital leases	44,830
Total debt service for capital appropriations	248,547
Total governmental expenditures	1,452,447
Excess (efficiency) of revenues over (under) expenditures	530,096
Fund balance, January 1	3,652,994
Fund balance, December 31	\$ 4,183,090

For the year ended December 31, 2021, there were no recommendations submitted.

The above synopsis was prepared from the report of the audit of the Fire District No. 1 of the Township of Manalapan as of December 31, 2021.

This report of audit, submitted by Holman Frenia Allison, P.C., Certified Public Accountants, is on file at the office of the Fire District No. 1 of the Township of Manalapan, 683 Tennent Road, Englishtown, New Jersey and may be inspected by any interested person.