

**FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF MANALAPAN
COUNTY OF MONMOUTH**

Synopsis of audit report of the Fire District No. 1 of the Township of Manalapan for the fiscal year ended December 31, 2022, as required by *N.J.S.A. 40A:5A-16*.

	Governmental Funds
Assets:	
Current assets:	
Cash	\$ 1,504,984
Other receivables	201,009
Total current assets	1,705,993
Noncurrent assets:	
Investment in length of service award program	3,218,412
Total noncurrent assets	3,218,412
Total assets	\$ 4,924,405
Liabilities, equity and other credits:	
Accounts payable	\$ 15,114
Accrued expenses	12,284
Other payables	201,009
Total liabilities	228,407
Fund Balance:	
Restricted for:	
Capital	138,672
Debt service	62,337
Investment in length of service awards program	3,218,412
Assigned for:	
Subsequent year's expenditures	468,750
Other purposes	9,636
Unassigned, reported in:	
General fund	798,191
Total fund balance	4,695,998
Total liabilities and fund balance	\$ 4,924,405

FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF MANALAPAN
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balance
For the year ended December 31, 2022

	Governmental Funds
Revenues:	
Miscellaneous revenues	\$ 87,418
Operating grant revenues	7,891
Amount raised by taxation to support district budget	1,941,609
Total revenues	2,036,918
Expenditures:	
Operating appropriations:	
Administration	362,607
Cost of operations and maintenance	754,860
Length of service award program	111,939
Capital appropriations	142,522
Debt service	152,082
Total operating appropriations	1,524,010
Excess (deficiency) of revenues over expenditures	512,908
Fund balance January 1	4,183,090
Fund balance, December 31	\$ 4,695,998

For the year ended December 31, 2022, there were no recommendations.

The above synopsis was prepared from the report of the audit of the Fire District No. 1 of the Township of Toms River as of December 31, 2022.

This report of audit, submitted by Holman Frenia Allison, P.C., Certified Public Accountants, is on file at the office of the Fire District No. 1 of the Township of Manalapan, 683 Tennent Road, Englishtown, New Jersey and may be inspected by any interested person.