

**FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF MANALAPAN
COUNTY OF MONMOUTH**

Synopsis of audit report of the Fire District No. 1 of the Township of Manalapan for the fiscal year ended December 31, 2023, as required by *N.J.S.A. 40A:5A-16*.

	Governmental Funds
Assets:	
Current assets:	
Cash	\$ 1,366,432
Other receivables	299,644
Total current assets	1,666,076
Noncurrent assets:	
Investment in length of service award program	3,490,734
Total noncurrent assets	3,490,734
Total assets	\$ 5,156,810
Liabilities, equity and other credits:	
Accounts payable	\$ 5,507
Accrued expenses	10,931
Other payables	299,644
Total liabilities	316,082
Fund Balance:	
Restricted for:	
Capital	237,307
Debt service	62,337
Investment in length of service awards program	3,490,734
Assigned for:	
Other purposes	6,889
Unassigned, reported in:	
General fund	1,043,461
Total fund balance	4,840,728
Total liabilities and fund balance	\$ 5,156,810

FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF MANALAPAN
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balance
For the year ended December 31, 2023

	Governmental Funds
Revenues:	
Miscellaneous revenues	\$ 99,164
Operating grant revenues	7,891
Amount raised by taxation to support district budget	2,053,920
Total revenues	2,160,975
Expenditures:	
Operating appropriations:	
Administration	462,095
Cost of operations and maintenance	796,854
Length of service awards program	190,434
Capital appropriations	414,780
Debt service	152,082
Total operating appropriations	2,016,245
Excess (deficiency) of revenues over expenditures	144,730
Fund balance January 1	4,695,998
Fund balance, December 31	\$ 4,840,728

For the year ended December 31, 2023, there were no recommendations.

The above synopsis was prepared from the report of the audit of the Fire District No. 1 of the Township of Manalapan as of December 31, 2023.

This report of audit, submitted by Holman Frenia Allison, P.C., Certified Public Accountants, is on file at the office of the Fire District No. 1 of the Township of Manalapan, 683 Tennent Road, Englishtown, New Jersey and may be inspected by any interested person.